

Department of Economics

Fall 2001
Undergraduate
Course Descriptions



Department of Economics
University of Connecticut
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Registration for Fall 2001

Attention! As of the Fall 2001 semester, several of our courses have been renumbered. Additionally, several of our courses have new prerequisites. Please read carefully when choosing your courses.

Touch-tone registration (486-2707) for Fall 2001 will become available on Monday, April 3, 2001 and will continue through Thursday, April 27. The sooner you register, the better your chances are of getting the courses and the schedule that you want!

Please make an appointment to meet with your faculty advisor to discuss your proposed schedule. Office hours are posted on faculty doors, and there is a departmental listing (including phone numbers, office numbers, and e-mail addresses) posted outside of room 328. Faculty contact information is also posted on the departmental web site. Your faculty advisor is the only person who can approve the lifting of your registration bar. Both your faculty advisor and the Department of Economics Student Services office in HRM 328 have Advisor Signature Cards.

Obtain a copy of the Economics Handbook to learn more about the requirements for your Economics Major. If you are an Economics Major and do not have an advisor, or if you would like to declare your major in Economics, you may do so in HRM 328.

With regard to over enrollment, courses that are taught by "Staff" do not typically allow over enrollments. In the Principles Economics courses (Econ 111 & 112), many professors do not allow over enrollments in a section when there is still space in other sections. If the section you want is full, it is recommended that you either try to rework your schedule to fit in another section, or that you continue to register for the desired section through the touch-tone registration system. As people drop the course, empty seats are opened up. In any case, permission to over enroll must be obtained by the course instructor, indicated by his/her initials on the green over enrollment card, which you can obtain from the departmental office in HRM 328.

For students who are planning on graduating in December, it is important that your Final Plan of Study be turned in to Degree Auditing in the Registrar's Office within the first four weeks of your last semester. Your Final Plan of Study must be signed by your advisor (and can be signed only by your advisor). You should make three copies: one to be filed with the Registrar, one to be filed in the department, and one you should keep for your own records. The Student Services Office (room 328, H. R. Monteith) will be happy to mail your Final Plan of Study to Degree Auditing.

Additionally, students who are planning to graduate in December must fill out a Diploma Application (blue card). Degree Auditing usually mails this to you. If you have not received one, you can file a Diploma Application on-line or print one out at <http://vm.uconn.edu/~wwwregis/graduati.html>.

Good Luck in the Fall Semester, and have a great summer!

Note: This catalog of course descriptions is also available on the Internet at:

http://www.econ.uconn.edu/undergrad/course_descrip_fa01.pdf

For some courses the syllabus is also available on-line.



Calendar for Fall Semester 2001

Wed.	Sept. 1	Fall semester begins
Fri.	Sept. 3	First Friday of classes follows a Monday's schedule
Mon.	Sept. 6	Labor Day - No classes
Wed.	Sept. 8	Last day to file petitions for course credit by examination
Wed.	Sept 15	Courses dropped after this date will have a "W" for withdrawal recorded on the academic record
Wed.	Sept 15	Add/Drop via the Touchtone Telephone system closes
Wed.	Sept 15	Last day to add courses or drop courses without additional signatures
Wed.	Sept 15	Last day to place courses on Pass/Fail
Thur.	Sept. 16	Late Add/Drop begins in the Office of the Registrar, Wilbur Cross Building, Room 167
Wed.	Sept. 22	Last day to convert Incomplete or Absence grades
Thur.- Wed.	Sept. 23 - 29	Examinations for course credit by examination
Mon.	Oct. 11	Fall semester break - No classes
Thurs	Oct. 28	Mid-semester progress reports due students from faculty
Thurs.	Nov. 4	Last day to drop a course
Thurs.	Nov. 4	Last day to convert courses on Pass/Fail option to letter grade
Mon. – Fri.	Nov. 8-Dec. 3	Registration via Touchtone Telephone for spring 2001 semester
Tues.	Nov. 23	Last day of classes before Thanksgiving recess - follows a Friday's schedule
Mon.	Nov. 29	Thanksgiving recess ends; classes resume
Sat.	Dec. 11	Emergency closing class makeup day
Tues.	Dec. 14	Last day of Fall semester classes
Thurs.	Dec. 16	Final examinations begin
Wed.	Dec. 22	Final examinations end

Friday of the first week of classes will follow a **Monday schedule**.

Tuesday of Thanksgiving week will follow a **Friday** schedule.



Economics Department Faculty Directory

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* Denotes that the faculty member does not have voice mail or an answering machine.

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<http://www.lib.uconn.edu/Economics/undergrad.htm>



COURSE DESCRIPTIONS

Economics 101 (1-8)

MW 1:00-1:50
Professor Minkler

Essentials of Economics

A one-semester general introduction to micro- and macroeconomics. Economic concepts to be taught include: opportunity costs, demand and supply, incentives, comparative advantage, inflation and employment policies, balance of international payments, and economic growth. Either semester.

Three credits. Not open for credit to students who have passed ECON 111, 112, 102, or 113.

Economics 111 (01-14)

MW 1:00-1:50
Professor Sazama

Principles of Macroeconomics

Restriction: This course and Econ 113 may not both count for credit

Macroeconomics looks at the economy from the big picture, that is it looks at how consumers, investors, government, and foreigners interact in their provision of our nation's goods and services. The policy goals of macroeconomics are low inflation and low unemployment, a balance of international payments, and economic growth. Understanding how the macro economy works and how to achieve these policy goals are the objectives of this course. Topics include an introduction to economic thinking, measuring national output, the costs of not achieving the policy goals, alternative theories on how the economy functions, and an introduction to money and banking, tax and expenditure policy, racism and sexism, international finance, and economics and values.

Economics 111 (15-28)

TuTh 2:00-2:50
Professor Fisher

Principles of Macroeconomics

Restriction: This course and Econ 113 may not both count for credit

See description above

Economics 111 (29)

MWF 9:00-9:50
Staff

Principles of Macroeconomics

Restriction: This course and Econ 113 may not both count for credit

See description above

Economics 111 (30)

TuTh 9:30-10:45
Staff

Principles of Macroeconomics

Restriction: This course and Econ 113 may not both count for credit

See description above

Economics 111 (31)

MW 6:00-8:30
Staff

Principles of Macroeconomics

Restriction: This course and Econ 113 may not both count for credit

See description above

Economics 111 (32)

TuTh 6:00-8:30

Staff

Principles of Macroeconomics*Restriction: This course and Econ 113 may not both count for credit**See description above***Economics 111 H (33)**

MWF 11:00-11:50

Professor Cunningham

Principles of Macroeconomics - Honors*Restriction: This course and Econ 113 may not both count for credit*

This course provides a broadly based survey of the field of macroeconomics. The course material covers aggregate supply and demand, theories promoted by various schools of economic thought, money and the financial system, the role of government in the marketplace, and macroeconomic policy. Included are discussions of the growth and development of economies, comparisons of various economic systems around the world, economies in transition from central planning to markets, and international economics, as well as pressing domestic policy issues. The student should leave the course with an understanding of current and recent theories of macroeconomic structure and policy.

Economics 112 (01-14)

WF 2:00-2:50

Professor Barth

Principles of Microeconomics*Restriction: This course and Econ 113 may not both count for credit*

This course is designed to serve as the basis for an understanding of how goods and services are valued in a largely market oriented system. The basic tools are supply and demand, and are utilized to show how households and businesses make decisions.

Economics 201 (01)

MWF 9:00-9:50

Professor Langlois

Economic History of Europe*Prerequisite: Open to students who have earned 26 or more credits**Required Preparation: Either Econ 111 and 112 or Econ 113 (Econ 112 may be taken concurrently)*

This course will look at the economic history of Europe from prehistoric times through the early twentieth century. Among the major topics will be the medieval open-fields system and the enclosure movement; the industrial revolution; and the debate over Britain's industrial competitiveness in the late nineteenth century. One major task of the course will be to answer this question: why did Western Europe, and Britain in particular, succeed in creating sustained economic growth ahead of other parts of the world?

Economics 204W (01)

TuTh 12:30-1:45

Professor Cosgel

Economic History of the Middle East*Prerequisite: Open to students who have earned 26 or more credits**Required Preparation: Econ 111 and 112 or Econ 113 (Econ 112 may be taken concurrently)*

Economic history of the Middle East, including the organization of rural and urban activity, relationship with Western Europe, and the roles of international trade, foreign capital, petroleum, and institutional structure in economic development.

Economics 205

MWF 10:00-10:50

Professor Cosgel

History of Economic Thought*Required Preparation: Econ 111 and 112*

The evolution of economic ideas significant to their own times and to the state of current theory. Mainly nineteenth and twentieth century thinkers.

Textbook will be Jacob Oser and Stanley Brue, [The Evolution of Economic Thought](#). Two midterms and a comprehensive final. To meet the W-requirement, each student will be asked to choose an economist covered in the textbook and write a paper that will address assigned questions.

Economics 212V (01)

MW 9:00-9:50
Professor Lott

Empirical Methods in Economics

Prerequisite: Open to students who have earned 26 or more credits
Required Preparation: Econ 111 and 112, or 113; Math 106Q or 110Q, 113Q, 115Q or 118Q; and Stat 100V.

Economics 214Q (01)

TuTh 8:00-9:15
Professor Ray

Mathematical Economics

Prerequisite: Open to students who have earned 26 or more credits
Required Preparation: Economics 111 and 112, or Economics 113. Math 106Q, 110Q, 113Q, 115Q, or 118Q

Economics 218 (01)

MWF 8:00-8:50
Professor Sacks

Intermediate Microeconomics

Prerequisite: Economics 112 or 113 and Open to students who have earned 26 or more credits
Recommended preparation: Economics 111.
Restriction: No credit allowed if passed Econ 228

Economics 218 (02)

MWF 10-10:50
Professor Sacks

Intermediate Microeconomics

Prerequisite: Economics 112 or 113 and Open to students who have earned 26 or more credits
Recommended preparation: Economics 111.
Restriction: No credit allowed if passed Econ 228

Economics 218 (03)

TuTh 2:00-3:15
Professor Couch

Intermediate Microeconomics

Prerequisite: Economics 112 or 113 and Open to students who have earned 26 or more credits
Recommended preparation: Economics 111.
Restriction: No credit allowed if passed Econ 228

Economics 219 (01)

MWF 9:00-9:50
Professor Ahking

Intermediate Macroeconomics

Prerequisite: Econ 111 or 113 and open to students who have earned 26 or more credits *Recommended preparation: Econ 112*
Restriction: No credit allowed if passed Econ 229

This is a course on macroeconomic theory at the intermediate level. It discusses the theory of income and employment determination for the economy as a whole. It uses the theory to analyze the effects of fiscal, monetary and other economic policies and examines controversies surrounding these effects. The course focuses on macroeconomic issues for nations interacting with the outside world, such as exchange rates and balance of payments.

A balanced approach is taken not only in the treatment of goods, financial and labor markets, but also between short run fluctuations of output and long run questions of growth. Examples are given to highlight how theory compares with the real world evidence.

Economics 219 (02)

TuTh 12:30-1:45
Professor Morand

Intermediate Macroeconomics

Prerequisite: Econ 111 or 113 and Open to students who have earned 26 or more credits
Recommended preparation: Econ 112
Restriction: No credit allowed if passed Econ 229
See description above

Economics 225
MWF 11:00-11:50
Professor Barth

Labor Economics
Formerly Econ 274

Required Preparation: Economics 112 or 113.
Recommended Preparation: Economics 111.

This course surveys a variety of subjects in the labor economics field. Coverage includes the demand for and supply of labor, the measurement and meaning of unemployment and the labor force, discrimination in labor markets, the role of labor unions, law and the workplace and social insurance.

Economics 228
TuTh 2:00-3:15
Professor Allen

Transition Economies
Formerly Econ 244

Required preparation: Econ 113 or both Econ 111 and 112

An economic course with a large dose of history, politics, and current events. How can a Communist, centrally-planned economy-like Russia, Poland in the Czech Republic-be transformed into a capitalist market economy? Some problems we will be looking at are: establishing markets with flexible prices, shifting resources from planned to market sections, changing ownership from state to private, setting appropriate legal and banking systems, redefining the role of government, and opening the economy to the rest of the world.

Economics 230 (01)
TuTh 2:00-3:15
Staff

Money and Banking

Prerequisite: Open to students who have earned 26 or more credits
Required Preparation: Economics 111 and 112 or Econ 113 (Econ 112 may be taken concurrently).

Economics 230 (02)
TuTh 3:30-4:45
Staff

Money and Banking

Prerequisite: Open to students who have earned 26 or more credits
Required Preparation: Economics 111 and 112 or Econ 113 (Econ 112 may be taken concurrently).

See description above

Economics 232 (01)
MWF 10:00-10:50
Professor Langlois

Government and Industry

Required preparation: Econ 112 or Econ 113

This course looks at two of the principal ways in which government policy affects business and industry: antitrust policy and regulation, especially public utility regulation.

Antitrust topics will include alternative theories of competition; the history of antitrust enforcement; and the legal and economic analysis of specific antitrust issues, including price discrimination and predation, exclusive dealing, tying arrangements, and resale price maintenance. Topics in regulation will include the theory of "natural monopoly" regulation, cross-subsidy and multi-product monopoly, and the economic

history of regulation and deregulation in such industries as transportation, electricity, and telecommunications. The course will often employ Public Choice theory, which tries to explain government policy by looking at the incentives and constraints facing legislators, bureaucrats, and regulators.

Economics 242 (01)
TuTh 11:00-12:15
Professor Allen

International Trade

Required preparation: Econ 112 or Econ 113
Recommended preparation: Econ 111 and Econ 218

Economics 247 (01)

MWF 1:00-1:50

Professor Randolph

Economic Development*Required Preparation: Econ 111 and 112, or Econ 113.*

Economics of problems facing developing nations: theories of development, and strategies and policies to promote economic development.

Economics 253 (01)

MWF 12:00-12:50

Professor Sacks

Public Finance*Required preparation: Econ 112 or Econ 113**Recommended preparation: Econ 111***Economics 268 (01)**

MWF 1:00-1:50

Professor Miceli

Economics of the Law*Required Preparation: Economics 112 or 113.**Recommended Preparation: Econ 111 and 218*

This course uses economic analysis to analyze the basic common law areas of torts, contracts, property, and criminal law. Economic tools are used both to understand the basic structure of the law (positive analysis), and to suggest how the law might be made more efficient (normative analysis). An important unifying thread is the question of whether the court or private individuals are better able to resolve disputes. We argue that transaction costs and litigation costs (among other things) are crucial in answering the question.

Economics 275

TuTh 3:30-4:45

Professor Couch

Theory of Labor Market*Required Preparation: Econ 112 or 113.**Recommended Preparation: Econ 218***Economics 294 (01)**

ARR

Professor Sazama

Internship: Field Study*Required Preparation: 9 credits of 200 level Econ courses (6 of which may be concurrent)*

Gain valuable job experience and contacts for future employment! An economic internship involves your working during the semester for a minimum of six to eight hours per week for a firm or agency which provides you with an opportunity to learn about applied economics on the job. Two credits.

Economics 295 (01)

ARR

Professor Sazama

Internship: Research Paper*Required Preparation: 9 credits of 200 level Econ courses (6 of which may be concurrent). Must be taken concurrently with Econ 294*

You will be asked to keep a journal of what you learned as an intern, participate in a monthly workshop of interns, and do a 10 to 15 page paper. We recommend potential work places, or you suggest your own. One credit.

Economics 299

ARR

Independent Study

Avery Point



Economics 111 (61)

TuTh 4-5:15pm

Tack, P

Principles of Macroeconomics

Restrictions: This course and Econ 113 may not both count for credit

The organization and function of the economic system as a total unit. Economic decisions, institutions, and policies that determine levels and rates of growth of production, employment, and prices. Topical subjects (e.g., government budget deficits and current interest-rate policy).

Economics 111 (62)

MW 11-12:15

Ozdemir, A

Principles of Macroeconomics

Restrictions: This course and Econ 113 may not both count for credit

See description above

Economics 112 (61)

TuTh 11-12:15

Hallwood

Principles of Microeconomics

Restrictions: This course and Econ 113 may not both count for credit

How the invisible hand of the market functions through the economic decisions of firms and individuals. How prices, wages and profits are determined, resources are allocated and income is distributed. Topical subjects (e.g., energy policy and health care).

Economics 230 (90)

TuTh 2:30-3:45

Hallwood

Money and Banking

Required Preparation: Econ 111 and 112 or Econ 113 (Econ 112 may be taken concurrently).

The nature of money, the origins of monetary standards and systems, the development and operation of commercial banking, the Federal Reserve System, and international monetary agencies.

Hartford



Economics 111 (71)

MW 1:15-2:30

Ross

Principles of Macroeconomics

Restrictions: This course and Econ 113 may not both count for credit

The organization and function of the economic system as a total unit. Economic decisions, institutions, and policies that determine levels and rates of growth of production, employment, and prices. Topical subjects (e.g., government budget deficits and current interest-rate policy).

Economics 111 (72)

TuTh 9:30-10:45

Staff

Principles of Macroeconomics

Restrictions: This course and Econ 113 may not both count for credit

See description above

Economics 111 (73)

TuTh 11:00-12:15

Staff

Principles of Macroeconomics

Restrictions: This course and Econ 113 may not both count for credit

See description above

Economics 111 (90)

Th 6-8:45pm

Staff

Principles of Macroeconomics

Restrictions: This course and Econ 113 may not both count for credit

See description above

Economics 112 (71)

TuTh 1:15-2:30

Lin, E.

Principles of Microeconomics

Restrictions: This course and Econ 113 may not both count for credit

How the invisible hand of the market functions through the economic decisions of firms and individuals. How prices, wages and profits are determined, resources are allocated and income is distributed. Topical subjects (e.g., energy policy and health care).

Economics 205 (71)

MWF 10:00-10:50

Cosgel, Metin

History of Economic Thought

Required Preparation: Econ 111 and 112

The evolution of economic ideas significant to their own times and to the state of current theory. Mainly nineteenth and twentieth century thinkers.

Textbook will be Jacob Oser and Stanley Brue, *The Evolution of Economic Thought*. Two midterms and a comprehensive final. To meet the W-requirement, each student will be asked to choose an economist covered in the textbook and write a paper that will address assigned questions.

Economics 223 (90)

Th 6:00-8:45

Lin, E.

Economics of Poverty

Required Preparation: Economics 111 and 112, or Economics 113.

The course focuses on the economic analysis of poverty. The course will focus on issues such as the measurement of poverty and inequality, explanations for the causes of poverty, trends (changes in poverty rates over time) and composition of poverty (poverty by race, sex, age groups, etc.) in the United States.

We also discuss issues such as race and sex discrimination, family structure, in relation to poverty in the United States. We will then focus on public policies that are used to deal with poverty. An evaluation of the effectiveness of these policies will be considered.

Readings include a textbook, journal articles and book chapters. There will be two (2) term exams and a final (100 points each). All exams will be essay (short answer questions and longer essays). In addition, each student will be required to write two short papers (3-4 pages) focusing on contemporary poverty issues (50 points each).



Economics 111 (81)

M 6-8:40pm
Smirnova

Principles of Macroeconomics

Restrictions: This course and Econ 113 may not both count for credit

The organization and function of the economic system as a total unit. Economic decisions, institutions, and policies that determine levels and rates of growth of production, employment, and prices. Topical subjects (e.g., government budget deficits and current interest-rate policy).

Economics 111 (82)

Th 2:40-5:20pm
McMillen

Principles of Macroeconomics

Restrictions: This course and Econ 113 may not both count for credit

See description above

Economics 111C (81)

F 10-12:40
Harmon

Principles of Macroeconomics

Restriction: This course and Econ 113 may not both count for credit

Corporate downsizing, productivity enhancements from information technology and the internet, international competition, and destabilizing international capital flows are some of the elements explaining a "new era" in the US business cycle and gyrations in global stock markets. This course will provide students with a practical understanding of the current economic topics that are in the news. At the conclusion of the course students will be able to apply economic concepts to situations in everyday life such as reading the Wall Street Journal, and understanding business if-then scenarios.

This is a paperless course – all of the course materials are distributed in electronic format. The software of WebCT, and MSOffice is used extensively for homework assignments. Check the syllabus at: <http://www.eMacro.uconn.edu>

Economics 112 (81)

W 6-8:40pm
Alpert

Principles of Microeconomics

Restrictions: This course and Econ 113 may not both count for credit

How the invisible hand of the market functions through the economic decisions of firms and individuals. How prices, wages and profits are determined, resources are allocated and income is distributed. Topical subjects (e.g., energy policy and health care).

Economics 112 (82)

F 10-12:40

Smith

Principles of Microeconomics*Restriction: This course and Econ 113 may not both count for credit*

The purpose of this class is to see how basic economics principles, such as scarcity, marginal analysis, and opportunity cost, can help explain the behavior of individuals, firms, and government – the primary “actors” in the economy. Analysis focuses on the structure and performance of individual (single-product) markets, which, by bringing together buyers and sellers, determine the quantity and price of most goods and services that are produced and sold. In addition, the course looks at the market for input resources (such as labor), addresses the issue of why markets “fail,” and looks at what role the government can play to correct for these failures.

The presentation of the course combines economic theory with examples and applications. Students are expected to regularly read the assigned textbook and attend class for lectures and discussion. In addition, there will be periodic assignments, quizzes, and/or exams to evaluate the students (as well as the instructor). Course web site: <http://pages.cthome.net/rbsmith>.

Economics 219 (81)

Tu Th 5:30-6:40

Stiver

Intermediate Macroeconomic Theory*Prerequisite: Econ 111 or 113. Econ 119 or 119Q is required of all economics majors. Not open for credit to students who have passed Econ 229 or 119Q.*

Intermediate macroeconomic theory, covering national income accounting; the determination of aggregate output, employment and price levels; elements of business cycles and economic growth.

Economics 243 (81)

TuTh 1:15-2:30

Stiver

International Finance*Required Preparation: Econ 111 or 113.**Recommended Preparation: 112 and 219.*

Payments and financing of international trade: foreign exchange markets, the balance of payments, capital flows, and international monetary arrangements.

Economics 247 (81)

M 6-8:40pm

Alpert

Economic Development*Required Preparation: Econ 111 and 112, or Econ 113.*

Economics of problems facing developing nations: theories of development, and strategies and policies to promote economic development.

Economics 247W (81)

M 6-8:40pm

Alpert

Economic Development*Required Preparation: Econ 111 and 112, or Econ 113.*

See description above

Economics 259 (81)

Th 2:40-5:20pm

Harmon

Urban & Region Economics*Required Preparation: Econ 111 and 112 or 113. Not open for credit to students who have passed URBN 259.*

Urban problems of business and employment growth, public housing, workfare/welfare, transportation, and crime are discussed from an economic point-of-view. The Stamford urban metropolis is used as a case study, and several speakers from Stamford City Hall will participate in the classroom.

This is a paperless course – all of the course materials are distributed in electronic format. The software of WebCT, and MSOffice is used extensively for homework assignments. Check the syllabus at: <http://www.eUrbanEconomics.uconn.edu>.

Economics 267 (81)

Th 2:40-5:20pm
McKinney

Organization of Industry

Required Preparation: Econ 112 or 113.
Recommended Preparation: Econ 218.

The nature of competition and economic organization. Competitive effects of business practices, and their influence on price, production, and technological change.

Economics 299

ARR
Harmon, O.

Independent Study**Economics 111 (20)**

MW 1-2:15
Knight

Principles of Macroeconomics

Restrictions: This course and Econ 113 may not both count for credit

The organization and function of the economic system as a total unit. Economic decisions, institutions, and policies that determine levels and rates of growth of production, employment, and prices. Topical subjects (e.g., government budget deficits and current interest-rate policy).

Economics 230 (20)

Tu 6-8:30pm
Knight

Money and Banking

Required Preparation: Econ 111 and 112 or Econ 113 (Econ 112 may be taken concurrently).

The nature of money, the origins of monetary standards and systems, the development and operation of commercial banking, the Federal Reserve System, and international monetary agencies.

**Economics 111 (31)**

TuTh 8-9:15am
Landau

Principles of Macroeconomics

Restrictions: This course and Econ 113 may not both count for credit

The organization and function of the economic system as a total unit. Economic decisions, institutions, and policies that determine levels and rates of growth of production, employment, and prices. Topical subjects (e.g., government budget deficits and current interest-rate policy).

Economics 112 (31)

TuTh 9:30-10:40am

Landau

Principles of Microeconomics

Restrictions: This course and Econ 113 may not both count for credit

How the invisible hand of the market functions through the economic decisions of firms and individuals. How prices, wages and profits are determined, resources are allocated and income is distributed. Topical subjects (e.g., energy policy and health care).

Economics 247 (31)

TuTh 11:00-12:15

Landau

Economic Development

Required Preparation: Econ 111 and 112, or Econ 113.

Economics of problems facing developing nations: theories of development, and strategies and policies to promote economic development.