



## Registration for Spring 2001

Touch-tone registration (486-2707) for Spring 2001 will become available on Monday, November 6, 2000 and will continue through Friday, December 1, 2000. The sooner you register, the better your chances are of getting the courses and the schedule that you want!

Please make an appointment to meet with your faculty advisor to discuss your proposed schedule. Office hours are posted on faculty doors, and there is a departmental listing (including phone numbers, office numbers, and e-mail addresses) posted outside of Monteith room 328. Faculty contact information is also posted on the departmental web site. Your faculty advisor is the only person who can approve the lifting of your registration bar. Both your faculty advisor and the Department of Economics Student Support Services office in HRM 328 have Advisor Signature Cards.

Obtain a copy of the Economics Handbook to learn more about the requirements for your Economics Major. If you are an Economics Major and do not have an advisor, or if you would like to declare your major in Economics, you may do so in HRM 328.

Please remember that Economics majors should take **Econ 218 and 219** as early in the program as possible. Both of these courses are being taught this coming Spring 2001 semester.

With regard to over-enrollment requests, courses that are taught by "Staff" do not typically allow over-enrollments. In the Principles Economics courses (Econ 111 & 112), many professors do not allow over-enrollments in a section when there is still space in other sections. If the section you want is full, it is recommended that you either try to rework your schedule to fit in another section, or that you continue to register for the desired section through the touch-tone registration system. As people drop the course, empty seats are opened up. In any case, permission to over-enroll must be obtained by the course instructor, indicated by his/her initials on the green over enrollment card, which you can obtain from the departmental office in HRM 328.

For students who are planning on graduating in May, it is important that your Final Plan of Study be turned in to Degree Auditing in the Registrar's Office within the first four weeks of your last semester. Your Final Plan of Study must be signed by your advisor (and can be signed only by your advisor). You should make three copies: one to be filed with the Registrar, one to be filed in the Student Support Services Office, and one you should keep for your own records. The Student Support Services Office (room 328, H. R. Monteith) will be happy to make the copies and mail your Final Plan of Study to Degree Auditing.

Additionally, students who are planning to graduate in May must fill out a Diploma Application (blue card). Degree Auditing usually mails this to you. If you have not received one, you can file a Diploma Application on-line or print one out at <http://vm.uconn.edu/~wwwregis/graduati.html>.

Good Luck in the Spring Semester, and have a great winter!

Note: This catalog of course descriptions is also available on the Internet at: [www.econ.uconn.edu](http://www.econ.uconn.edu)  
For some courses the syllabus is also available on-line.



## Calendar for Spring Semester 2001

Wed.	Jan. 24	SPRING SEMESTER BEGINS
Tue.	Jan. 30	Last day to file petitions for course credit by examination
Tue.	Feb. 6	Courses dropped after this date will have a "W" for Withdrawal recorded on the Academic Record Consult chart for add/drop dates and signatures required Last day to add or drop courses without additional signatures <b>Add/Drop via the Touchtone Telephone system closes</b> Last day to place courses on Pass/Fail
Tue.	Feb. 13	Last day to convert Incomplete or Absence Grades
Wed. Feb. 14 – Tue. Feb. 20		Examinations for course credit by examination
Sat.	Mar. 17	Last day of classes before Spring Recess
Mon.	Mar. 26	Spring Recess ends; Classes resume
Tue.	Mar. 27	Mid-semester Progress Reports due students from faculty
<b>Tue.</b>	<b>Apr. 3</b>	<b>LAST DAY TO DROP A COURSE</b> Last day to convert courses on Pass/Fail option to letter grade
Mon. Apr. 2 – Thurs. Apr. 26		<b>Registration via Touchtone Telephone for Fall Semester 2001 – Storrs Campus</b> Emergency closing class make-up day
Sat.	Apr. 21	Last day of spring semester classes
Tue.	May 8	Reading Days
Wed.-Thurs. May 9, 10		Final Examinations begin
Fri.	May 11	Final Examinations end
Fri.	May 18	Commencement Ceremony (Undergraduate)
Sat.	May 19	Commencement Ceremony (Graduate)
Sun.	May 20	



## Economics Department Faculty Directory

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## COURSE DESCRIPTIONS

### **Economics 111 (01-10)**

Tu Th 8:30-9:20  
Professor Allen

#### **Principles of Macroeconomics**

*May be taken before or after Econ 112. Restriction: This course and Econ 113 may not both count for credit.*

We will take a broad view of the economy, studying how the economy's total production is determined, what causes price inflation, why the economy goes into recessions with high unemployment and then recovers and starts to grow again, what makes us compete with other nations, whether we are saving and investing enough for the future, and what role the government can and should play in directing the economy. We will focus on current economic developments during the spring.

Two lectures and one-hour discussion. Readings include a textbook and either the New York Times or the Wall Street Journal. Weekly homework, and a project focusing on current developments in the economy. Two midterms and final exam (multiple choice). Grade based on best midterm (40%), final exam (45%), and homeworks, quizzes, project and participation (15%).

### **Economics 111 (11)**

Tu Th 2-3:15  
Professor Morand

#### **Principles of Macroeconomics**

*May be taken before or after Econ 112. Restriction: This course and Econ 113 may not both count for credit.*

The course is organized in three parts. In the first part, after introducing the basic principles of national income accounting, we will discuss the concepts of inflation, unemployment, short-term business cycles, and long-term growth. The second part of this course will introduce aggregate supply and aggregate demand as the basic analytical tool. Within this framework, we will consider the role of money in the economy and discuss the role of monetary and fiscal policy and their impact on business cycles. In the final part, we will survey the topics of international trade and international finance and examine macroeconomic issues faced by developing and transitional economies.

### **Economics 111 (12)**

Tu Th 11-12:15  
Professor Cunningham

#### **Principles of Macroeconomics**

*May be taken before or after Econ 112. Restriction: This course and Econ 113 may not both count for credit.*

This course provides a broadly based survey of the field of macroeconomics. The course material covers aggregate supply and demand, theories promoted by various schools of economic thought, money and the financial system, the role of government in the marketplace, and macroeconomic policy. Included are discussions of the growth and development of economies, comparisons of various economic systems around the world, economies in transition from central planning to markets, and international economics, as well as pressing domestic policy issues. The student should leave the course with an understanding of current and recent theories of macroeconomic structure and policy.

**Economics 112 (01-13)**

MW 2-2:50  
Professor Fisher

**Principles of Microeconomics**

*May be taken before or after Econ 111. Restriction: This course and Econ 113 may not both count for credit.*

How the invisible hand of the market functions through the economic decisions of firms and individuals. How prices, wages and profits are determined, resources are allocated and income is distributed. Topical subjects (e.g., energy policy and health care).

**Economics 112 (14)**

MWF 12-12:50  
Staff

**Principles of Microeconomics**

*May be taken before or after Econ 111. Restriction: This course and Econ 113 may not both count for credit.*

See description above.

**Economics 112 (15-22)**

MW 8-8:50  
Professor Minkler

**Principles of Microeconomics**

*May be taken before or after Econ 111. Restriction: This course and Econ 113 may not both count for credit.*

This course will introduce you to the basic principles used by most economists. You will learn about concepts like supply and demand, opportunity costs, and utility and profit maximization. In addition, we will use traditional and alternative theories to consider issues like housing scarcity and rent control, crime, environmental degradation, health issues, income distribution, and cooperative behavior.

There will be two lectures per week and a discussion section conducted by a teaching assistant. The discussion section offers a small class setting in which you will consider lecture topics in more detail, be able to ask questions, and offer your ideas. Grading will be determined by two mid-terms and a comprehensive final.

**Economics 112 H (23)**

Tu Th 9:30-10:45  
Professor Barth

**Principles of Microeconomics - Honors**

*May be taken before or after Econ 111. Restriction: This course and Econ 113 may not both count for credit.*

This course covers how the invisible hand of the market functions through the economic decisions of firms and individuals. How prices, wages and profits are determined, resources are allocated and income is distributed. Topical subjects (e.g., energy policy and health care).

Grades will be based on 2 midterms (25% each), a final (30%), and a short paper (20%).

**Economics 112 (24)**

W 6:30-9:00  
Staff

**Principles of Microeconomics**

*May be taken before or after Econ 111. Restriction: This course and Econ 113 may not both count for credit.*

See description above.

**Economics 112 (25)**

MWF 9-9:50  
Staff

**Principles of Microeconomics**

*May be taken before or after Econ 111. Restriction: This course and Econ 113 may not both count for credit.*

See description above.

**Economics 112 (26)**

Tu Th 6:30-8  
Staff

**Principles of Microeconomics**

*May be taken before or after Econ 111. Restriction: This course and Econ 113 may not both count for credit.*

*See description above.*

**Economics 113 (01)**

Tu Th 8-9:15  
F 8-8:50  
Professor Wright

**Principles of Economics (Intensive)**

*Four credits; meets TuTh (75 mins.) and F (50 mins.). A more demanding, one-semester substitute for Economics 111 and 112. Not open to students who have already passed either 111 or 112; and students who pass 113 may not then take 111 or 112 for credit.*

The first half of the course is devoted to MICROECONOMICS (the study of demand, supply, markets and their regulation, and income distribution), the second half to MACROECONOMICS (the determinants of total output and its components, and of their growth over time; price inflation; and macroeconomic policy).

Two 75-minute exams (one each for micro and macro), alternating, biweekly quizzes and homework problems, and a term project. Classes are conducted in a discussion format, and class participation counts toward the final grade.

**Economics 205 (01)**

TuTh 8-9:15  
Professor Cunningham

**History of Economic Thought**

*Required Preparation: Econ 111 and 112, or 113.*

The evolution of economic ideas significant to their own times and to the state of current theory. Mainly nineteenth and twentieth century thinkers.

**Economics 212V (01)**

TuTh 8-9:15  
W 3-3:50  
Professor Lott

**Empirical Methods in Economics**

*Required preparation: Econ 111 and 112, or 113. Math 106Q or 110Q or 113Q or 115Q or 118Q; and Stat 100V. Open to sophomores. A course advised for all major students in economics.*

Economics 212V develops the specialized statistical tools essential to the analysis of economic data. The student also learns to collect economic data and use it to estimate and test hypotheses about basic economic models. In the lab, the student has the opportunity to manipulate several of the key statistical packages currently being used by professional economist in business, government and academia. Basic Econometrics, 3rd. Ed. by Damodar Gujarati will be the text for the course.

**Economics 214Q (01)**

TuTh 12:30-1:45  
Professor Heffley

**Mathematical Economics**

*Required Preparation: Economics 111 and 112, or Economics 113. Math 106Q, 110Q, 113Q, 115Q, or 118Q.*

Mathematics is an important language for economists. This course should help you to better understand the mathematical methods commonly used to analyze economic behavior and economic systems. Frequent applications also should improve your ability to model and analyze various economic problems and issues. Topics are mostly drawn from linear (matrix) algebra, differential calculus, optimization, integral calculus, mathematical programming, and duality. Expect problem sets, at least one mid-term, and a final exam.

**Economics 218 (01)**

Tu Th 2-3:15  
Professor Couch

**Intermediate Microeconomics**

*Prerequisite: Economics 112 or 113. Recommended preparation: Economics 111. Open to sophomores.*

Microeconomic theory is used to explain market structures. Individuals choose how much they wish to purchase and this constitutes market demand. Firms choose how much to produce and that constitutes market supply. The interaction of supply and

demand defines a market. This course explains the basic theoretical constructs used to explain the determination of supply, demand, and market equilibrium. The course grade is based on two exams and homework assignments.

**Economics 218 (02)**

MWF 1-1:50  
Professor Cosgel

**Intermediate Microeconomics**

*Prerequisite: Econ 112 or 113. Recommended preparation: Econ 111. Open to sophomores. Econ 218 or 218Q is required of all economics majors.*

Intermediate microeconomic theory, covering demand and supply, exchange and production, pricing, and welfare economics. Four exams (the lowest score dropped) and a final. All exams will be essay, problem-solving type.

**Economics 219 (01)**

TuTh 12:30-1:45  
Professor Ahking

**Intermediate Macroeconomics**

*Prerequisite: Econ 111 or 113 and Open to students who have earned 26 or more credits. Recommended preparation: Econ 112. Restriction: No credit allowed if passed Econ 229. Econ 219 or 219Q is required of all economics majors.*

This is a course on macroeconomic theory at the intermediate level. It discusses the theory of income and employment determination for the economy as a whole. It uses the theory to analyze the effects of fiscal, monetary and other economic policies and examines controversies surrounding these effects. The course focuses on macroeconomic issues for nations interacting with the outside world, such as exchange rates and balance of payments.

A balanced approach is taken not only in the treatment of goods, financial and labor markets, but also between short run fluctuations of output and long run questions of growth. Examples are given to highlight how theory compares with the real world evidence.

**Economics 219 (02)**

TuTh 3:30-4:45  
Professor Morand

**Intermediate Macroeconomics**

*Prerequisite: Econ 111 or 113 and Open to students who have earned 26 or more credits. Recommended preparation: Econ 112. Restriction: No credit allowed if passed Econ 229. Econ 219 or 219Q is required of all economics majors.*

This course develops a market-clearing approach as a general method for analyzing real-world macroeconomic problems, which is closely related to the microeconomics that economists use to study the behavior of individual households and businesses. We proceed from the analysis of the behavior of one individual or one firm to the study of many persons interacting on various markets, goods, money, credit, and labor market. Then we apply this model to study various topics, including supply shocks, inflation, business cycles, growth, monetary and fiscal policies, and some international issues.

**Economics 230 (01)**

MWF 10-10:50  
Professor Mukherjee

**Money and Banking**

*Prerequisite: Open to students who have earned 26 or more credits  
Required Preparation: Economics 111 and 112 or Econ 113 (Econ 112 may be taken concurrently). Open to Sophomores.*

The nature of money, the origins of monetary standards and systems, the development and operation of commercial banking, the Federal Reserve System, and international monetary agencies.

**Economics 230 (02)**

TuTh 9:30-10:45  
Professor Lott

**Money and Banking**

*Prerequisite: Open to students who have earned 26 or more credits  
Required Preparation: Economics 111 and 112 or Econ 113 (Econ 112 may be taken concurrently). Open to Sophomores.*

Two events in the last ten to fifteen years that have had profound impacts on the U.S.

financial system are financial deregulation in the U.S. and globalization of the financial markets. This course seeks to understand these events by studying (1) how U.S. financial institutions have acted and reacted to these events; and (2) how the U.S. money supply is determined by the Federal Reserve and the conduct of monetary policy.

**Economics 231 (01)**

MWF 12-12:50

Professor Mukherjee

**Special Problems in Money and Banking**

*Prerequisite: Econ 230.*

Emphasis on public policy: commercial bank regulations; efficiency issues in banking; evolving structure of the U.S. banking industry; the relation of liquidity to economic fluctuations; government lending agencies; and central bank policies and credit control.

**Economics 242 (01)**

W 6:30-9:15

Staff

**International Trade**

*Required preparation: Econ 112 or 113. Recommended preparation: Econ 111 and 218.*

In this course we will analyze the positive and normative theory of international trade and of international trade policy. We will use these theories to help explain the pattern of international trade and the impetus behind observed trade policies and institutions. In addition, we will examine the effects of international trade and trade policy on prices, wages, employment, environmental quality and national welfare.

Neoclassical economic theory will be combined with alternative market structures and some game theory to provide the tools with which to better understand markets in the real world. The theory, its applicability and its relevance will be emphasized in class discussion, the homework problems and on the examinations

**Economics 243 (01)**

TuTh 11:-12:15

Professor Allen

**International Finance**

*Required Preparation: Econ 111 or 113. Recommended preparation: Econ 112 and 219.*

We live in a world of truly international financial markets, fluctuating currencies, and growing concerns about international financial crises. This course examines how these financial markets work, how exchange rates are determined, and how international financial markets link together countries' economics and macroeconomic policies. Readings will be from a textbook and another book focusing on current developments, such as preventing another crisis like the 1998 Asian crisis. Two exams, class presentations, and homeworks. Grade: 40% each exam and 20% from participation, presentations, and homeworks.

**Economics 247 (01)**

Tu Th 9:30-10:45  
Professor Randolph

**Economic Development**

*Required Preparation:* Economics 111 and 112, or 113.

Economics of problems facing developing nations: theories of development, and strategies and policies to promote economic development.

**Economics 253 (01)**

MWF 11-11:50  
Professor Sazama

**Public Finance**

*Required Preparation:* Econ 112 or 113. *Recommended preparation:* Econ 111.

An analysis of federal government expenditures and revenues using applied microeconomic theory and an institutional-policy approach. Topic one is on the size and economic theory of government. Topic two is on expenditures including budgeting, benefit-cost analysis, and case studies of the defense, health, education, and income support programs. Topic three is on government revenues starting with criteria for evaluating taxes, and extending to an evaluation of income, payroll, wealth, and consumption based taxes including energy taxes. Midterm and final exam plus an income tax problem, and a benefit –cost exercise.

**Economics 259 (01)**

MWF 10-10:50  
Professor Miceli

**Urban and Regional Economics**

*Required Preparation:* Econ 112 or 113. *Recommended preparation:* Econ 111. *Not open for students who have passed Urbn 259.*

This course examines economic problems and policies associated with cities. The first part of the course develops a simple spatial model of a city and uses the model to examine housing markets, transportation problems, pollution, and factors that determine equilibrium city size. The second part of the course considers several topics, including the fiscal decisions of local governments, the relationship of suburbs to the central city, the economics of crime, and the role of cities in economic development.

Grading is based on two mid-semester exams (short answer), a final exam, and periodic problem sets.

**Economics 267 (01)**

MWF 11-11:50  
Professor Langlois

**Organization of Industry**

*Required Preparation:* Econ 112 or 113. *Recommended preparation:* Econ 218.

In introductory economics you learned that the supply side of the economy - production - is carried out in units called “firms.” But what are firms? How are they organized? Why and when is economic activity carried out within business firms rather than through market transactions or other forms of organization? Why do firms behave the way they do – for example, why do they advertise, and how do they innovate? This course will address these kinds of questions by opening up the “black box” of the firm to see what’s inside.

Topics will include: the basic theory of economic organization; advertising; innovation and technical change; and intellectual property rights. The course will conclude by applying the theories developed to the “new economy” of the Internet and e-business.

The grade will be based on a midterm and a final and probably a project based around an industry study.

**Economics 275 (01)**

TuTh 11-12:15  
Professor Couch

**Theory of Labor Market**

*Required Preparation:* Econ 112 or 113. *Recommended preparation:* Econ 218.

Theoretical analysis of labor markets; labor supply and demand; wage differentials; human capital; and the inflation-unemployment tradeoff is covered in this course.

**Economics 276 (01)**

Tu Th 12:30-1:45

Professor Barth

**Labor Legislation***Required preparation: Econ 112 or 113.*

Approximately 75 percent of this course deals with issues of labor law. Most of that examines the workings of the National Labor Relations Act (amended), the law that sets the ground rules for employer-union and worker-union relations. Other subjects within labor law include anti-discrimination legislation, job safety and health and employee job rights.

About one-quarter of the course looks at the Social Security Act, unemployment insurance and workers compensation issues.

There are two essay examinations, two midterms and a final. The midterms each contribute 30 percent of the final grade and the final 40%. A lecture format is used with class discussion encouraged.

**Economics 286W (01)**

Th 2-4:30

Professor Wright

**Honors Seminar***Required preparation: Economics 218 and 219 or 308 and 309 (one may be concurrent).*

The main purpose of this seminar is to help prepare junior Economics Honors and Economics Scholars for either (A) writing their senior theses, or (B) taking their distinction comprehensive exams (next fall or spring). Thus, we focus on (A) choosing a topic, setting up the core research questions, marshaling the theory and evident required to analyze it, and organizing the argument, or (B) choosing a field of specialization for the comprehensive exam, preparing an annotated bibliography, and drafting sample exam questions. Writing, of course, is an essential part of the course. The two equally weighted parts of the course are as follows:

1. Five or six bi-weekly presentations by Economics or other faculty members, on topics they are working on. Emphasis is on the “how” and “why” of the research as much as on the “what” of their results. Prior to each presentation, students read two or three assigned selections (papers, chapters, etc.) on the subject and write a 2-3 page draft paper on a topic set by the presenter. Following the presentation, and based on my critique of the drafts, students revise them for submission the following week. [Note: The final choice of the presenters is based on a survey the first day of students’ interests.]
2. Term Project of Annotated reading List. We devote much of the class discussion in the remaining sessions to (A) students’ term projects, or (B) annotated reading lists. Early on, we focus on choosing a topic or subject area and honing it to a “doable” form. About mid-semester, we discuss the analytical framework and data sources, or (B) the coverage of the bibliography and the subject matter one is responsible for. Late in the term, we expect to deal with conclusions and ideas for further work. The term project may but need not support a students’ senior thesis; similarly, the annotated bibliography may but need not underlie the senior comprehensive exam.

This course is required of all Economic Honors and Distinction students and Scholars. If at all possible, students should take the course as juniors.

**Economics 294/295**ARR  
Professor Sazama**Internship: Field Study/Research Paper***Required Preparation: 9 credits of 200 level Econ courses (6 of which may be concurrent) Econ 295 must be taken concurrently with Econ 294.*

Gain valuable job experience and contacts for future employment! An economic internship involves your working during the semester for a minimum of six to eight hours per week for a firm or agency which provides you with an opportunity to learn about applied economics on the job. Two credits.

You will be asked to keep a journal of what you learned as an intern, participate in a monthly workshop of interns, and do a 10 to 15 page paper. We recommend potential work places, or you suggest your own. One credit.

**Avery Point****Economics 111 (61)**TuTh 11-12:15  
Hallwood**Principles of Macroeconomics***May be taken before or after Econ 112. Restrictions: This course and Econ 113 may not both count for credit.*

The organization and function of the economic system as a total unit. Economic decisions, institutions, and policies that determine levels and rates of growth of production, employment, and prices. Topical subjects (e.g., government budget deficits and current interest-rate policy).

**Economics 112 (62)**TuTh 2:30-3:45  
Hallwood**Principles of Microeconomics***May be taken before or after Econ 111. Restrictions: This course and Econ 113 may not both count for credit.*

How the invisible hand of the market functions through the economic decisions of firms and individuals. How prices, wages and profits are determined, resources are allocated and income is distributed. Topical subjects (e.g., energy policy and health care).

**Economics 112 (90)**W 7-10  
Staff**Principles of Microeconomics***May be taken before or after Econ 111. Restrictions: This course and Econ 113 may not both count for credit.*

See description above.



## Hartford

### **Economics 111 (71)**

MW 8-9:15  
Staff

### **Principles of Macroeconomics**

*May be taken before or after Econ 112. Restrictions: This course and Econ 113 may not both count for credit.*

The organization and function of the economic system as a total unit. Economic decisions, institutions, and policies that determine levels and rates of growth of production, employment, and prices. Topical subjects (e.g., government budget deficits and current interest-rate policy).

### **Economics 111 (72)**

MW 9:30-10:45  
Staff

### **Principles of Macroeconomics**

*May be taken before or after Econ 112. Restrictions: This course and Econ 113 may not both count for credit.*

*See description above*

### **Economics 112 (71)**

TuTh 1:15-2:30  
Johnson

### **Principles of Microeconomics**

*May be taken before or after Econ 111. Restrictions: This course and Econ 113 may not both count for credit.*

How the invisible hand of the market functions through the economic decisions of firms and individuals. How prices, wages and profits are determined, resources are allocated and income is distributed. Topical subjects (e.g., energy policy and health care).

### **Economics 112 (72)**

TuTh 2:45-4  
Johnson

### **Principles of Microeconomics**

*May be taken before or after Econ 111. Restrictions: This course and Econ 113 may not both count for credit.*

*See description above*

### **Economics 112 (90)**

W 6-8:45 p.m.  
Staff

### **Principles of Microeconomics**

*May be taken before or after Econ 111. Restrictions: This course and Econ 113 may not both count for credit.*

*See description above*

### **Economics 203 (90)**

Tu 6-8:45 p.m.  
Johnson

### **Economic History U.S.**

*Recommended preparation: Either Econ 11 and 112, or 113 (112 may be taken concurrently). Open to Sophomores.*

Issues in American economics development, including the political economy of the Constitution, the economics of slavery, the rise of modern corporations, and the causes of the Great Depression.

### **Economics 203W (90)**

Tu 6-8:45 p.m.  
Johnson

### **Economic History U.S.**

*Recommended preparation: Either Econ 11 and 112, or 113 (112 may be taken concurrently). Open to Sophomores.*

*See description above.*



**Economics 111 (81)**

M 6:30-9:10 p.m.  
Smirnova

**Principles of Macroeconomics**

*May be taken before or after Econ 112. Restrictions: This course and Econ 113 may not both count for credit.*

The organization and function of the economic system as a total unit. Economic decisions, institutions, and policies that determine levels and rates of growth of production, employment, and prices. Topical subjects (e.g., government budget deficits and current interest-rate policy).

**Economics 111 (82)**

F 10-12:40  
Harmon

**Principles of Macroeconomics**

*May be taken before or after Econ 112. Restrictions: This course and Econ 113 may not both count for credit.*

*See description above*

**Economics 112 (81)**

TuTh 1:15-2:30  
Stiver

**Principles of Microeconomics**

*May be taken before or after Econ 111. Restrictions: This course and Econ 113 may not both count for credit.*

How the invisible hand of the market functions through the economic decisions of firms and individuals. How prices, wages and profits are determined, resources are allocated and income is distributed. Topical subjects (e.g., energy policy and health care).

**Economics 112 (82)**

W 6:30-9:10 p.m.  
Stiver

**Principles of Microeconomics**

*May be taken before or after Econ 111. Restrictions: This course and Econ 113 may not both count for credit.*

*See description above*

**Economics 218 (81)**

M 6:30-9:10 p.m.  
Alpert

**Intermediate Microeconomic Theory**

*Prerequisite: Econ 112 or 113. Recommended preparation: Econ 111. Open to sophomores. Econ 218 or Econ 218Q is required of all economics majors.*

Intermediate microeconomic theory, covering demand and supply, exchange and production, pricing, and welfare economics.

**Economics 230 (81)**

Tu 2:40-5:20  
McKinney

**Money and Banking**

*Required Preparation: Economics 111 and 112 or Econ 113 (Econ 112 may be taken concurrently). Open to Sophomores.*

The nature of money, the origins of monetary standards and systems, the development and operation of commercial banking, the Federal Reserve System, and international monetary agencies.

**Economics 253 (81)**

Th 2:40-5:20  
Harmon

**Public Finance**

*Required Preparation: Econ 112 or 113. Recommended Preparation: Econ 111.*

Government expenditures and tax policies: theories of public choice, size and mix of government budgets, alternative tax systems, and tax reform.

**Economics 275 (81)**

W 2:40-5:30  
Alpert

**Theory of Labor Markets**

*Required Preparation: Econ 112 or 113. Recommended Preparation: Econ 218.*

Theoretical analysis of labor markets: labor supply and demand; wage differentials; human capital; and the inflation-unemployment tradeoff.



Torrington

**Economics 112 (20)**

MW 1-2:15  
Knight

**Principles of Microeconomics**

*May be taken before or after Econ 111. Restrictions: This course and Econ 113 may not both count for credit.*

How the invisible hand of the market functions through the economic decisions of firms and individuals. How prices, wages and profits are determined, resources are allocated and income is distributed. Topical subjects (e.g., energy policy and health care).

**Economics 203 (20)**

Th 6-8:30pm  
Knight

**Economic History U.S.**

*Recommended preparation: Either Econ 111 and 112, or 113 (112 may be taken concurrently). Open to Sophomores.*

Issues in American economics development, including the political economy of the Constitution, the economics of slavery, the rise of modern corporations, and the causes of the Great Depression.

**Economics 203W (20)**

Th 6-8:30  
Knight

**Economic History U.S.**

*Recommended preparation: Either Econ 111 and 112, or 113 (112 may be taken concurrently). Open to Sophomores.*

Issues in American economics development, including the political economy of the Constitution, the economics of slavery, the rise of modern corporations, and the causes of the Great Depression.



**Economics 111 (31)**

MW 8-9:15am  
Landau

**Principles of Macroeconomics**

*May be taken before or after Econ 112. Restrictions: This course and Econ 113 may not both count for credit.*

The organization and function of the economic system as a total unit. Economic decisions, institutions, and policies that determine levels and rates of growth of production, employment, and prices. Topical subjects (e.g., government budget deficits and current interest-rate policy).

**Economics 112 (31)**

MW 9:30-10:45am  
Landau

**Principles of Microeconomics**

*May be taken before or after Econ 111. Restrictions: This course and Econ 113 may not both count for credit.*

How the invisible hand of the market functions through the economic decisions of firms and individuals. How prices, wages and profits are determined, resources are allocated and income is distributed. Topical subjects (e.g., energy policy and health care).

**Economics 230 (31)**

Tu 6-8:30pm  
Landau

**Money and Banking**

*Required Preparation: Economics 111 and 112 or Econ 113 (Econ 112 may be taken concurrently). Open to Sophomores.*

The nature of money, the origins of monetary standards and systems, the development and operation of commercial banking, the Federal Reserve System, and international monetary agencies.