

OUTLINE OF CONCEPTS AND TERMS TO UNDERSTAND

First-degree price discrimination
Perfectly competitive market
Monopoly market
Duopoly market
Cournot model (Cournot equilibrium)
Stackelberg model (Stackelberg equilibrium)
Bertrand model
Bertrand paradox
First mover advantage (or disadvantage)
Best response function
Simultaneous game
Sequential game
Three factors of a game
Nash equilibrium
Dominant strategy
A game with imperfect information
Prisoner's Dilemma
Finitely repeated game
A game in the matrix form
A game in the extensive form
Backward induction
Entry deterrence
Dixit model
Blockaded entry
Ineffectively impeded
Effectively impeded
Asymmetric information and Predatory pricing